



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Westonka Public Schools					District Number: 277		
Fund	FY 2018 Beginning Fund Balances	FY 2018 Actual Revenues and Transfers In	FY 2018 Actual Expenditures and Transfers Out	June 30, 2018 Actual Fund Balances	FY 2019 Budget Revenues and Transfers In	FY 2019 Budget Expenditures and Transfers Out	June 30, 2019 Projected Fund Balances
General Fund/Restricted	\$ -	\$ 5,121,162	\$ 5,121,162	\$ -	\$ 5,364,312	\$ 5,364,312	\$ -
General Fund/Other	\$ 4,526,276	\$ 25,119,000	\$ 25,577,629	\$ 4,067,647	\$ 26,645,168	\$ 26,806,722	\$ 3,906,093
Food Service Fund	\$ 205,010	\$ 1,495,304	\$ 1,572,261	\$ 128,053	\$ 1,351,777	\$ 1,333,266	\$ 146,564
Community Service Fund	\$ 639,243	\$ 2,981,342	\$ 3,459,388	\$ 161,197	\$ 3,405,126	\$ 3,425,910	\$ 140,413
Building Construction Fund	\$ 21,380,213	\$ 2,321,295	\$ 16,794,067	\$ 6,907,441	\$ 15,000	\$ 3,118,625	\$ 3,803,816
Debt Service Fund	\$ 415,801	\$ 3,305,695	\$ 3,207,544	\$ 513,952	\$ 3,450,319	\$ 3,322,710	\$ 641,561
Trust Fund	\$ 426,403	\$ 27,828	\$ 376,931	\$ 77,300	\$ 48,700	\$ 35,900	\$ 90,100
Internal Service Fund	\$ 615,736			\$ 860,628			\$ 1,101,589
* OPEB Revocable Trust Fund	\$ 3,856,844	\$ 41,047	\$ 165,807	\$ 3,732,084	\$ 74,500	\$ 111,777	\$ 3,694,807
OPEB Irrevocable Trust Fund	\$ -			\$ -		\$ -	\$ -
OPEB Debt Service Fund	\$ 115,995	\$ 553,015	\$ 551,305	\$ 117,705	\$ 545,258	\$ 549,338	\$ 113,625
Total - All Funds	\$ 32,181,521	\$ 40,965,688	\$ 56,826,094	\$ 16,566,007	\$ 40,900,160	\$ 44,068,560	\$ 13,638,568
Long-Term Debt	\$ -			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2017	\$ 43,725,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018			\$ -
Plus: New Issues	\$ 1,835,000			Cost per student - Average Daily Membership (ADM) 06/30/2018			
Less: Redemmed Issues	\$ 2,495,000			Total Operating Expenditures			\$ 32,223,407.00
Outstanding June 30, 2018	\$ 43,065,000			FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			2,360.45
Short-Term Debt				FY 2018 Operating Cost per ADM			\$ 13,651.38
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments: